

TABLE 3. 2020 PRICE LOSS (PLC) COVERAGE PAYMENT RATES
BASED ON EFFECTIVE REFERENCE PRICES, 2020/21 MARKET YEAR AVERAGE (MYA) PRICES AND 2020 NATIONAL AVERAGE LOAN RATES
January 31, 2022 1/

A	B	C	D	E	F	G	H Higher of (F or G)	I Higher of (E-H) or (zero)	J (E-G)
Commodity	Marketing Year	Publishing Dates for the Final 2020/21 MYA Price	Unit	2020 Effective Reference Price	Final 2020/21 MYA Price	2020 National Loan Rate	Final 2020 Effective Price	Final 2020 PLC Payment Rate	Maximum 2020 PLC Payment Rate
Wheat	Jun. 1-May 31	June 30, 2021	Bushel	\$5.50	\$5.05	\$3.38	\$5.05	\$0.45	\$2.12
Barley	Jun. 1-May 31	June 30, 2021	Bushel	\$4.95	\$4.75	\$2.50	\$4.75	\$0.20	\$2.45
Oats	Jun. 1-May 31	June 30, 2021	Bushel	\$2.40	\$2.77	\$2.00	\$2.77	\$0.00	\$0.40
Peanuts	Aug. 1-Jul. 31	August 31, 2021	Pound	\$0.2675	\$0.2100	\$0.1775	\$0.2100	\$0.0575	\$0.0900
Corn	Sep. 1-Aug. 31	September 30, 2021	Bushel	\$3.70	\$4.53	\$2.20	\$4.53	\$0.00	\$1.50
Grain Sorghum	Sep. 1-Aug. 31	September 30, 2021	Bushel	\$3.95	\$5.04	\$2.20	\$5.04	\$0.00	\$1.75
Soybeans	Sep. 1-Aug. 31	September 30, 2021	Bushel	\$8.40	\$10.80	\$6.20	\$10.80	\$0.00	\$2.20
Dry Peas	Jul. 1-Jun. 30	July 30, 2021	Pound	\$0.1100	\$0.0984	\$0.0615	\$0.0984	\$0.0116	\$0.0485
Lentils	Jul. 1-Jun. 30	July 30, 2021	Pound	\$0.2233	\$0.1820	\$0.1300	\$0.1820	\$0.0413	\$0.0933
Canola	Jul. 1-Jun. 30	July 30, 2021	Pound	\$0.2015	\$0.1840	\$0.1009	\$0.1840	\$0.0175	\$0.1006
Large Chickpeas	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2477	\$0.2330	\$0.1400	\$0.2330	\$0.0147	\$0.1077
Small Chickpeas	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2026	\$0.2020	\$0.1000	\$0.2020	\$0.0006	\$0.1026
Sunflower Seed	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2015	\$0.2130	\$0.1009	\$0.2130	\$0.0000	\$0.1006
Flaxseed	Jul. 1-Jun. 30	July 30, 2021	Bushel	\$11.284	\$11.100	\$5.650	\$11.100	\$0.184	\$5.634
Mustard Seed	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2317	\$0.2670	\$0.1009	\$0.2670	\$0.0000	\$0.1308
Rapeseed	Jul. 1-Jun. 30	July 30, 2021	Pound	\$0.2247	\$0.2260	\$0.1009	\$0.2260	\$0.0000	\$0.1238
Safflower	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2015	\$0.2150	\$0.1009	\$0.2150	\$0.0000	\$0.1006
Crambe	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2317	\$0.2710	\$0.1009	\$0.2710	\$0.0000	\$0.1308
Sesame Seed	Sep. 1-Aug. 31	September 30, 2021	Pound	\$0.2317	\$0.3700	\$0.1009	\$0.3700	\$0.0000	\$0.1308
Seed cotton 2/	Aug. 1-Jul. 31	September 30, 2021	Pound	\$0.3670	\$0.3393	\$0.2500	\$0.3393	\$0.0277	\$0.1170
Rice (long grain)	Aug. 1-Jul. 31	October 29, 2021	Pound	\$0.1400	\$0.1260	\$0.0700	\$0.1260	\$0.0140	\$0.0700
Rice (med/short grain) 3/	Aug. 1-Jul. 31	October 29, 2021	Pound	\$0.1400	\$0.1310	\$0.0700	\$0.1310	\$0.0090	\$0.0700
Rice (temperate japonica)	Oct. 1-Sep. 30	January 31, 2022	Pound	\$0.1730	\$0.2260	\$0.0700	\$0.2260	\$0.0000	\$0.1030

MYA Price=national average price received by producers during the 12-month marketing year.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. MYA prices for commodities without scheduled publishing dates are generally published near the end of the noted month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes.

2/ Seed cotton price is a weighted average of upland cotton and cottonseed prices. Marketing year for upland cotton is August 1, 2020 to July 31, 2021. Marketing year for cottonseed is August 1, 2020 to February 28, 2021.

3/ Medium/short grain excludes temperate japonica rice.